

Bormla Local Council

Quarterly Report
For the period ended 31st December 2016

Private and Confidential

Prepared by: Bormla Local Council

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Income Statement for the period ended 31st December 2016

		31/12/2016		31/12/2015	
		€	€	€	€
Sales					
	Annual Government Income	442,400		429,028	
	Amortisation of Government Grants	32,808		10,573	
	Supplementary Government Income	1,301		1,757	
	Other Government Income	1,670		7,412	
	Permits	9,699		7,598	
	Contraventions	1,145		501	
	Sentenced cases	1,145		547	
	Tender Document fees	550		450	
	Donations receivable	-		1,500	
	Contributions	28,910		3,276	
	Adverts - Council Magazine	158		147	
	Bank Interest received	512		507	
			518,008		462,202
Other Income					
	LES Commission - Regions	4,898		6,234	
	Receivables - W&E Bills-Grounds P.Delce	-		100	
			4,898		6,134
Gross Profit / (Loss)			522,906		468,336
Expenses					
	Total Operational and Administration		474,374		449,840
NET PROFIT / (LOSS)			48,532		18,496

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Detailed Expenses for the period ended 31st December 2016

Expenses	31/12/2016		31/12/2015	
	€	€	€	€
Mayor's Allowance	10,843		10,275	
Arrears-Mayor	-		297	
Employees Salaries/Wages	84,627		78,507	
Arrears-Employees	-		3,730	
Bonuses	8,274		7,968	
Social Security Contributions	7,494		7,534	
Allowances	8,457		8,629	
Overtime	4,254		3,029	
Electricity	5,537		2,703	
Applications for electrical supply	-	400	900	
Water	1,230		664	
Communication - Equipment rental	714		984	
Communication - Telephone Charges	265		534	
Operating Materials and supplies	4,303		3,949	
Cleaning Materials and supplies	471		611	
Uniforms	143		1,928	
Road/Streets Pavements	1,150		-	
Signs	1,266		1,468	
Road Markings	986		671	
Office Furniture and equipment	205		71	
Other Repairs and upkeep	2,311		-	
Patching	166		828	
Council Property	349		-	
Rent	2,261		2,308	
Participation fee Nat-Mtg	628		-	
European Organisations	290		-	
Printing	478		987	
Stationery	706		683	
Photocopier Paper	149		320	
Photocopier Service Agreement	1,065		988	
Postage	217		253	
Documentation	18		446	
Maintenance of Vehicles	1,935		666	
Motor Vehicles - Licenses	329		860	
Hire of self drive cars	-		1,160	
Fuel	985		916	
Charge - Electric Vehicle	202		-	
Transport Malta/Goza	201		14	
Battery Lease	378		-	
Overseas Ticket	1,497		-	
Overseas - Subsistence & Acco	739		11	
Other - Hospitality	425		-	
Public relations expenses	1,081		1,005	
Advertising	657		1,089	
Publications and newsletters	-		368	
Newspapers	1,635		2,468	
Newsletters	2,502		1,950	
Webpace Rental	562		-	
Internet Services - E-Government	120		120	
Internet Services	418		244	
Librarian Fees	66		3,423	
Library Books	515		581	
Insurance Coverage	3,687		1,729	
Local Enforcement Bank Charges	11		11	
Bank Charges	172		178	
Refuse Collection	91,319		89,424	
Bulky Refuse Collection	13,466		11,834	
Open Skips	2,750		-	
Tipping Fees	29,889		32,633	
Cleaning Services	605		45	
Road and Street Cleaning	25,320		35,851	
Clean-Public Conveniences	4,483		1,637	
Cleaning Council Premises	3,665		5,271	
Other Contractual Services	443		-	
Clean & Maint - Parks & Gardens	14,970		-	
Clean & Maint - Soft Areas	35,990		32,837	
Street Lighting - Maintenance	6,255		7,977	
IT Development Services	1,076		1,561	

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Detailed Expenses for the period ended 31st December 2016

Expenses	€	€	€	€
Town Planning Consultancy	-		9,789	
Legal Services	-	174	1,941	
Court Fees	-		1,445	
Accountancy Fees	5,364		3,885	
Other Support Services	177		-	
Course subsidies - Employee	250		-	
Course subsidies - Local Residents	-		1,164	
Other Hospitality Costs	1,346		2,577	
Annual General Meeting	69		81	
Jum il-Kunsill Activity	2,896		2,800	
Social Events	-		100	
Sport Events	-	80	-	
Cultural Events	120		518	
Xmas Activities	20,077		6,571	
Other Expenses	198		663	
Interreg IIIB - eMed-IT	-	179	-	
Reimbursements to Councillors & Staff	81		259	
Decrease in provision for doubtful debts	-	8,746	-	2,346
Sundry Minor Expenses	3,229		3,261	
Asset Disposal Accounts	-		1,194	
Summons Expenses	111		57	
Bad Debt Write off	7,566		-	
Dep'n Expenses - Construction	26,887		29,874	
Dep'n Expenses - Office Furniture	1,660		2,237	
Dep'n Expenses - Urban Improvement	12,758		3,718	
Dep'n Expenses - Office Equipment	1,288		1,440	
Dep'n Expenses - Plant & Machinery	1,521		251	
Dep'n Expenses - Motor Vehicles	2,296		282	
Dep'n Expenses - Computer Equipment	862		949	
Total Expenses		<u>474,374</u>		<u>449,840</u>

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Balance Sheet as at the 31st December 2016

		31/12/2016		31/12/2015
		€	€	€
ASSETS				
Non-current Assets				
Fixed Assets				
	Construction	798,600		798,600
	Office Furniture/Fittings	52,406		61,002
	New Street Signs	21,693		21,693
	Urban Improvements	210,483		199,971
	Trees	13,609		13,609
	Office Equipment	32,687		30,733
	Computer Equipment	555		1,168
	IT Development Costs	510		510
	Plant & Machinery	15,186		6,034
	Motor Vehicles	33,119		8,269
	Assets Still under construction	1,041		-
	Accumulated Dep'n - Construction	556,574		529,688
	Accumulated Dep'n - Office Furniture	34,366		32,707
	Accumulated Dep'n - Street Paving	21,693		21,693
	Accumulated Dep'n - Urban Improvements	178,682		165,924
	Accumulated Dep'n - Office Equipment	22,148		20,763
	Accumulated Dep'n - Plant & Machinery	6,532		5,011
	Accumulated Dep'n - Motor Vehicles	9,439		7,142
	Accumulated Dep'n - Computer Equipment	1,212		546
	Accumulated Dep'n - IT Dev costs	510		413
			347,618	355,366
Current Assets				
	Debtors Control Account	21,351		29,608
	Provision for Doubtful Debts	286		7,887
	Prepayments	1,826		8,928
	Accrued Income	8,252		-
	LES operating acct - 16506102030	1,078		1,996
	HSBC Savings acct - 040063059050	141,144		127,903
	BOV operating acct - 40011072139	45,680		1,026
	BOV Savings acct - 1650602043	1,955		1,691
	Deferred expenditure	10,912		-
	Petty Cash account	124		208
	Cash in hand and in transit	2,617		12
	Cash - other councils	539		-
			235,191	163,461
TOTAL ASSETS		582,809		518,827
EQUITY AND LIABILITIES				
Capital and Reserves				
	Profit and loss account	324,074		305,578
	Net Profit/Loss for the year	48,532		18,496
			372,606	324,074
Current Liabilities				
	HSBC - Current	12,156		11,561
	HSBC - Long term loan account	-		10,067
	Creditors Control Account	30,270		38,518
	Other Creditors	-		-
	Accruals Account	27,554		55,768
	Deferred Income Allocation Oct to Dec 16	11,030		-
	Unidentified Deposits	246		291
			81,256	116,205
Long Term Liabilities				
	Deferred Income	128,947		78,549
			128,947	78,549
TOTAL EQUITY AND LIABILITIES		582,809		518,827

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Consolidated Budget Variations of Income and Expenditure (1.1)

Within pages 1 to 3, an overview of the present financial situation is analysed. The tables headed October to December 2016 indicate the financial quarter, whilst the tables headed January to December 2016 refer to the totals from the beginning of the financial year.


Acct no.	Description	Quarter October to December 2016			January to December 2016	
		Actual €	Total €	Budget €	Actual €	Budget
2	Income					
0	Government	145,078	145,078	110,500	478,179	487,000
20	Bye-laws	1,727	1,727	3,550	10,249	14,700
90	Investment	248	248	250	512	250
100	General	14,836	14,836	1,025	33,966	4,100
	Total	161,889	161,889	115,325	522,906	506,050
1	Expenditure					
1000	Personal emoluments	38,914	38,914	34,816	123,950	121,300
2000	Operations and maintenance	80,489	80,489	85,909	295,585	321,135
7000	Capital Expenditure - Dep'n	17,497	17,497	-	54,839	34,000
	Total	136,899	136,899	120,724	474,374	476,435
	Balance	24,989	24,989	- 5,399	48,532	29,615
	Opening Cash and Bank Balance			166,898	121,252	
Less	Future commitments			-	-	
Add	Balance Surplus / (Deficit)			- 5,399	48,532	
	Available funds			161,499	169,784	
	Allocation during Current Year			442,400	442,400	
	Net Current Assets			153,935	153,935	
	% Financial Situation Indicator			34.80%	34.80%	

Notes:

- The % Financial Indicator is calculated as the amount of net current assets (working capital) of the council divided by the annual allocation contribution to the Council by the Central Government in line with the provisions of LN 323 Pl.05 (d.07) (i) and LN 324 Section 2 (bi). The Net Current Assets as at Year to date 2016 amounted to Euro 153,935.
- The amounts entered in the actual column will be the figures as extracted from the Pastel Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due that are still outstanding
- Future commitments will include any tenders which have been awarded and which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and detail given on the projects.

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in the financial statements.


Alison Zerafa Civelli
Mayor


Duncan Hall
Executive Secretary

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Detailed Budget Variations of Income (1.2)

Acct no.	Description	Quarter October to December 2016			January to December 2016	
		Actual €	Total €	Budget €	Actual €	Budget €
2 Income						
0000	Government					
0001/000	Annual	110,600	110,600	110,500	442,400	442,000
0002/000	Supplimnetary	-	-	-	1,301	-
0005/000	Government grants	32,808	32,808	-	32,808	-
0015/000	Other Government Income	1,670	1,670	-	1,670	45,000
		145,078	145,078	110,500	478,179	487,000
0020	Bye-Laws					
0035/000	Permits	1,727	1,727	-	9,699	-
0036/000	Contravention of bye-laws	233	233	3,550	1,145	14,200
0037/000	Sentenced cases	- 233	- 233	-	- 1,145	-
0066/000	Tender Document fees	-	-	-	550	500
		1,727	1,727	3,550	10,249	14,700
0090	Investmetns					
0091/000	Bank Interest Receivable	248	248	250.00	512	250
		248	248	250.00	512	250
0010	General					
0039/000	LES Commission - Region	1,086	1,086	-	4,898	-
0120/000	Contributions	13,653	13652.72	1,025	28,910	4,100
0122/000	Advens - Council Magazine	98	97.5	-	158	-
		14,836	14,836	1,025	33,966	4,100
TOTAL		161,889	161,889	115,325	522,906	506,050

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Detailed Budget Variations of Expenditure (1.3)

Acct no.	Description
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1 Expenditure

Quarter October to December 2016		
Actual	Total	Budget
€	€	€

January to December 2016	
Actual	Budget
€	€

1000 Personal Emoluments

1100/000	Mayor's Allowance
1101/000	Arrears Mayor
1200/000	Employee Salaries and wages
1201/000	Executive Secretary Salary
1202/000	Arrears Employees
1300/000	Bonuses
1500/000	Social Security Contributions
1600/000	Allowances
1700/000	Overtime

2,711	2,711	2,675
-	-	-
14,599	14,599	20,750
7,284	7,284	-
-	-	-
6,751	6,751	6,491
2,019	2,019	1,950
4,229	4,229	2,200
1,322	1,322	750
38,914	38,914	34,816

10,843	10,700
-	-
55,494	83,000
29,134	-
-	-
8,274	8,000
7,494	7,800
8,457	8,800
4,254	3,000
123,950	121,300

2000 Operations and Maintenance

2100	Utilities
2200	Materials and supplies
2300	Repair and upkeep
2400	Rent
2500	National/International memberships
2541	Office services
2600	Stationery
2700	Transport
2800	Travel
2900	Information services
3000	Contractual services
3100	Professional services
3200	Course Subsidies - Local Residents
3300	Community and hospitality
3400	Incidental expenses (incl bad debts)
3600	Local Enforcement Expenditure
3700	Increase in Provision for Doubtful debts

2,012	2,012	1,288
1,377	1,377	1,913
1,527	1,527	9,575
586	586	625
250	250	-
-	-	-
399	399	708
2,746	2,746	363
-	-	-
3,623	3,623	2,611
55,210	55,210	51,878
1,577	1,577	4,250
-	-	-
17,752	17,752	12,125
6,598	6,598	575
27	27	-
-	-	-
80,489	80,489	85,909

7,357	5,150
4,942	7,650
6,407	39,300
2,261	2,500
918	500
-	-
2,633	2,830
4,030	1,450
2,661	5,000
6,433	10,445
232,128	207,510
6,443	17,000
250	1,000
24,249	18,500
5,238	2,300
111	-
-	-
295,585	321,135

8000/7000 Capital Expenditure - Depreciation Charges

7000	Equipment
8001/000	Dep'n Expenses - Construction
8002/000	Dep'n Expenses - Office Furniture
8005/000	Dep'n Expenses - Urban Improvement
8006/000	Dep'n Expenses - Office Equipment
8007/000	Dep'n Expenses - Plant & Machinery
8008/000	Dep'n Expenses - Motor Vehicles
8009/000	Dep'n Expenses - Computer Equipment
8100/000	Bad debts write off

-	-	-
6,466	6,466	-
406	406	-
853	853	-
353	353	-
368	368	-
1,290	1,290	-
196	196	-
7,566	7,566	-
17,497	17,497	-

-	34,000
26,887	-
1,660	-
12,759	-
1,288	-
1,521	-
2,296	-
862	-
7,566	-
54,839	34,000

Total

136,899	136,899	120,724
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474,374	476,435
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Net Profit / (Loss) for the period

24,989	24,989	- 5,399
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48,532	29,615
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Available Funds as at 31st December 2016

Disposable income available to council :	31-Dec-16 €	31-Dec-15 €
HSBC - Current - 040-063059-001	- 12,156	- 11,561
LES operating acct - 16506102030	1,078	1,996
HSBC Savings acct - 040063059050	141,144	127,903
BOV operating acct - 40011072139	45,680	1,026
BOV Savings acct - 1650602043	1,955	1,688
Petty Cash account	124	197
Amounts yet to be received by Bormla Local Council from debtors	21,065	21,720
Total Available Funds	198,890	142,969
Total creditors yet to be paid	30,270	38,518
Accruals - invoices not yet entered in system but already absorbed	27,554	55,766
Total Funds Due	57,824	94,284
Total Available Income	141,065	48,685

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